

Exam. Code : 108505

Subject Code : 2140

B.Com. 5th Semester

BCG-522 : INSURANCE SERVICE MANAGEMENT

Group—II

Time Allowed—3 Hours] [Maximum Marks—50

SECTION—A

Note :— Attempt any *ten* parts. Each carries 1 mark.

1. (i) Define Insurance.
- (ii) What is Annuity ?
- (iii) Define Nomination.
- (iv) What is Underwriting ?
- (v) Define the term “Premium”.
- (vi) Define Health Insurance.
- (vii) Define “Term Life Policy”.
- (viii) What is Endorsement ?
- (ix) Define the term “Proximate Cause”.
- (x) Discuss the features affecting Insurability.

1×10=10

SECTION—B

Note :— Attempt any *two* questions. Each question carries **10** marks.

2. What do you understand by the term insurance agent ? Discuss the role of insurance agent in the Indian Insurance Sector.
3. Explain the organization forms in Life and Health Insurance.
4. What are the particulars required for calculating an insurance proposal ?
5. What are the functions of an Agent ? $2 \times 10 = 20$

SECTION—C

Note :— Attempt any *two* questions. Each question carries **10** marks.

6. Describe the important methods of rate determinants in underwriting.
7. What are the impacts of legislation and competition on pricing ?
8. What are the factors having impact on the demand for insurance ?
9. Explain the computation of premium and bonuses. $2 \times 10 = 20$